

APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



September 4, 2024

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 508869
ISIN INE437A01024

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip Code-
APOLLOHOSP
ISIN INE437A01024

Dear Sir,

Sub: Subscription of equity shares of Apollo Healthco Limited ("AHL"), a material wholly owned subsidiary of Apollo Hospitals Enterprise Limited ("Company"), on a preferential basis to the Company.

Re: Disclosure under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

1. This is further to our previous intimation dated 26 April, 2024 wherein we had informed that the board of directors of the Company had *inter alia* approved the subscription to equity shares, on a preferential basis, issued by AHL, a material wholly owned subsidiary of the Company, for a total purchase consideration of INR 3,99,99,97,755.00 (Indian Rupees Three Hundred Ninety-Nine Crore Ninety-Nine Lakh Ninety-Seven Thousand Seven Hundred and Fifty-Five only).
2. In this respect, please be informed that, AHL has issued 3,43,629 (three lakhs forty-three thousand six hundred twenty-nine) equity shares, each having face value of INR 10 (Indian Rupees Ten only) and premium of INR 11,630.45 (Indian Rupees Eleven Thousand Six Hundred Thirty and Forty-Five Paise only), on a preferential basis, representing 0.09% paid up share capital of AHL (on an as-if converted basis), to the Company.
3. The proceeds of such preferential allotment are *inter alia* proposed to be used to discharge payables due from AHL to the Company as consideration for the transfer of identified business undertaking by the Company to AHL.
4. In this regard, the details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as **Annexure - A**.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you

Yours faithfully
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
Sr. VICE PRESIDENT - FINANCE
AND COMPANY SECRETARY

IS/ISO 9001 : 2000

Regd. Office :
19, Bishop Gardens,
Raja Annamalaipuram,
Chennai - 600 028.

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#55, Greams Road,
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Annexure A - Disclosures in terms of Regulation 30 of the Listing Regulations SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 concerning above subscription of equity shares:

SR. No.	PARTICULARS	DETAILS
(a)	Name of the target entity, details in brief such as size, turnover etc.;	Apollo Healthco Limited ("AHL"), is a material wholly owned subsidiary of Apollo Hospitals Enterprise Limited ("Company"), with a turnover of INR 78,269 million, basis the standalone financials ended March 31, 2024.
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Yes, the subscription by the Company of equity shares of AHL is a related party transaction between the Company and AHL.</p> <p>The Company has subscribed to 3,43,629 (three lakh forty-three thousand six hundred twenty nine) equity shares, each having face value of INR 10 (Indian Rupees Ten only) and premium of INR 11,630.45 (Indian Rupees Eleven Thousand Six Hundred Thirty and Forty Five Paise only), on a preferential basis, representing 0.09% paid up share capital of AHL (on an as-if converted basis) to the Company, for a total purchase consideration of INR 3,99,99,97,755.00 (Indian Rupees Three Hundred Ninety-Nine Crore Ninety-Nine Lakh Ninety Seven Thousand Seven Hundred and Fifty Five only).</p> <p>The above transaction was done at 'arm's length', taking into account the valuation report issued by 'BDO Valuation Advisory LLP, (Reg No: IBBI/RV-E/02/2019/103)', registered valuer, accordance with the Companies Act, 2013 and the rules thereunder.</p>
(c)	Industry to which the entity being acquired belongs;	Healthcare sector

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(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>This is a subsequent acquisition by the Company in its material wholly owned subsidiary and the business of AHL is in line with the main line of business of the Company.</p> <p>Further, the subscription is for the purposes of capital expansion of AHL, and the proceeds of such preferential allotment shall be used to discharge payables due from AHL to the Company as consideration for the transfer of identified business undertaking by the Company to AHL.</p>
(e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NIL
(f)	Indicative time period for completion of the acquisition;	3 rd September 2024
(g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription by way of cash consideration.
(h)	Cost of acquisition and/or the price at which the shares are acquired;	INR 3,99,99,97,755.00 (Indian Rupees Three Hundred Ninety-Nine Crore Ninety-Nine Lakh Ninety-Seven Thousand Seven Hundred and Fifty Five only), each equity share having face value of INR 10 (Indian Rupees Ten only) and premium of INR 11,630.45 (Indian Rupees Eleven Thousand Six Hundred Thirty and Forty Five Paise only).
(i)	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company's stake in AHL will increase by 0.09% paid up share capital of AHL (on an as-if converted basis).
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>AHL is engaged in the healthcare sector.</p> <p>AHL is a public unlisted company incorporated under the Companies Act, 2013, and the date of incorporation of AHL is 16th June, 2020.</p> <p>Turnover for the last 3 financial years of AHL:</p> <p>FY 2023-2024: INR 78,269 million FY 2022-2023: INR 67,045 million FY 2021-2022: INR 38,489 million</p>

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